

AUDIT REPORT

PART- 3

SCHEDULE- I

1 Computation of net turnover of sales liable to tax						
Sr. No.	Particulars		As per Returns (Rs.)	As per Audit (Rs.)		Difference
1	2		3	4		5
a)	Gross turnover of sales including, taxes as well as turnover of non sales transactions like value of branch/consignment transfers , job work charges					
b)	Less: Turnover of sales including inter-state consignments/Branch Transfers) covered under Schedule II/III/IV/V including tax thereon					
c)	Balance Turnover (a- b)					
d)	Less:-Value of Goods returned (inclusive of tax) including reduction of sale price on account of rate difference and discount inclusive of tax.					
e)	Less:-Net VAT amount (Tax included in sales shown in (c) above reduced by Tax included in (d) above; tax not collected seperately)					
f)	Less:-Value of consignment transfers within the State on which tax is paid by agent					
g)	Less:-Sales u/s 8(1) i.e. Inter-State sales including central sales tax collected thereon and value of branch / consignment transfers outside the State(Schedule VI)					
h)	Less:-Sales of tax-free goods specified in Schedule A					
i)	i)	Less:- Sales of goods fully exempted under section 8(2)				
	ii)	Less:- Sales of goods fully exempted under section 8(3)				
	iii)	Less:- Sales of goods fully exempted under section 8(3A)				
	iv)	Less:- Sales of goods fully exempted under section 8(3B)				
	v)	Less:- Sales of goods fully exempted under section 8(3C)				
	vi)	Less:- Sales of goods fully exempted under section 8(4)				
	vi)	Less:- Sales of goods fully exempted under section 41(4)				
j)	Less:-Job work or Labour Charges					
k)	Less:-Other allowable reductions / deductions (Please specify)					
l)	Balance: Net Turn Over of Sales laible to Tax [c] - [d + e + f + g + h + i + j + k]					
2. Computation of tax payable under the M VAT Act						
Sr. No.	Rate of tax	As per Returns		As per Audit		Difference
		Turnover of sales liable to tax (Rs.)	Tax Amount (Rs)	Turnover of sales liable to tax (Rs.)	Tax Amount (Rs)	
1	2	3a	3b	4a	4b	5
a)	12.50%					
b)	4.00%					

c)						
d)						
e)						
f)						
g)						
h)						
TOTAL						
	Particulars	As per Returns (Rs.)	As per Audit (Rs.)	Difference		
2A	Sales Tax collected in excess of Amount of Tax payable					
3. Computation of Turnover of purchases including branch transfer inwards						
Sr. No.	Particulars	As per Returns (Rs)	As per Audit (Rs)	Difference		
1	2	3	4	5		
a)	Total turnover of purchases including taxes, value of branch / consignment transfers inwards and job work / labour charges paid					
b)	Less: Turnover of the Purchases covered under Schedule II/III/IV/V					
c)	Balance Turnover considered in this schedule (a- b)					
d)	Less:-Value of goods returned (inclusive of tax) including reduction of purchase price on account of rate difference and discount (inclusive of tax) .					
e)	Less:-Imports (High seas purchases)					
f)	Less:-Imports (Direct imports)					
g)	Less:-Inter-State purchases					
h)	Less:-Inter-State branch / consignment transfers received					
i)	Less:-Within the State consignment transfers received					
j)	Less:-Within the State purchases of taxable goods from un-registered dealers					
k)	Less:-Within the State purchases of taxable goods fully exempted from tax u/s 8 [other than purchases under section 8(1) and 41(4)]					
l)	Less:-Within the State purchases of tax-free goods specified in schedule A					
m)	Less:-Other allowable deductions / reductions (Please specify)					
n)	Less:-Within the State purchases of taxable goods from registered dealers not supported by tax invoices					
o)	Balance :-Within the State purchases of taxable goods from registered dealers supported by tax invoices (details to be given in annexure I attached to this schedule) [c]-[d + e + f + g + h + i + j + k + l + m + n]					

p)	i)	Within the State purchases of taxable goods from registered dealers supported by tax invoices but not eligible for setoff under rule 54 (details to be given in annexure I attached to this schedule)			
	ii)	Within the State purchases of taxable goods from registered dealers supported by tax invoices and eligible for reduction in setoff under rule 53 (details to be given in annexure I attached to this schedule)			
	iii)	Within the State purchases of taxable goods from registered dealers eligible for full set-off (details to be given in annexure I attached to this schedule)			

4. Computation of Tax payable

4A. Aggregate of credit available

Sr. No.	Particulars	As per Returns (Rs.)	As per Audit (Rs.)	Difference
1	2	3	4	5
a)	Set off available as per 5 of Annexure I appended to this schedule.			
b)	Amount paid with return or/and challans as per 4D.			
c)	Excess Credit if any , as per schedule II/III/IV/V , to be adjusted against the liability as per this schedule.			
d)	Adjustment of ET paid under Maharashtra Tax on Entry of Goods into Local Areas Act 2002 / Motor Vehicle Entry Tax Act			
e)	Amount Credited under Refund Adjustment Order (RAO No.-----)			
f)	Any Other (Pl. Specify)			
g)	Total available credit (a+b+c+d+e+f)			

4 B Sales tax payable and adjustment of CST/ET payable against available credit

a)	Sales Tax payable as per box 2			
b)	Excess credit as per this schedule adjusted against MVAT payable, if any, as per schedule II/III/IV/V.			
c)	Adjustment towards CST payable as per CST schedule VI for the period under Audit .			
d)	Adjustment towards ET payable under Maharashtra tax on Entry of Goods into Local Areas Act, 2002/ Motor Vehicle Entry Tax Act .			
e)	Amount of Tax Collected in Excess of amount of Tax Payable as per 2A.			
f)	Interest Payable under section 30(2)			
g)	Total (a+b+c+d+e+f)			

4C Tax payable / Refundable

a)	Amount payable as per box 4B(g)			
b)	Aggregate of credit available as per Table 4A(g)			
c)	Total Amount payable (a - b)			
d)	Amount of Refund (b- a)			

4D Details of Amount Paid with return and /or challans							
Sr.No.	Period		Type of return/ Challan (F 231/ F 210)	Amount (Rs.)	Date of Payment	Due Date	Quantum of Interest Payable u/s 30(2)
	From	To					
1	2a	2b	3	4	5	6	7
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
Total							

4E Details of RAO			
Sr. No.	RAO No	Amount Adjusted (Rs)	Date of RAO
1	2	3	4
1			
2			
3			
4			
5			
	Total		

5. Details of tax deducted at source by dealer as an employer							
Sr.No.	Period		Amount of tax to be deducted (Rs.)	Amount of tax deducted (Rs.)	Amount paid (Rs.)	Date of Payment	Quantum of Interest, if applicable
1	2		3	4	5	6	7
	From	To					

6. Determination of Turnover of Sales and Purchases , alongwith reconciliation with Balance Sheets, if necessary provide separate sheet.

Place :

Date:

Chartered Accountants/Cost Accountants

Name

(Proprietor / Partner)

Membership Number

Address:

Annexure -I						
COMPUTATION OF SET-OFF OF TAX PAID ON PURCHASES EFFECTED FROM REGISTERED DEALER AND						
1	DETAILS OF TOTAL TAX PAID PURCHASES EFFECTED FROM REGISTERED DEALERS AND SUPPORTED WITH TAX					
A	DETAILS OF TAX PAID PURCHASES OF INPUT/RAW MATERIAL/EXPENSES					
	SR NO	RATE OF TAX	AS PER RETURNS		AS PER AUDIT	
			NET PURCHASE PRICE	TAX AMOUNT	NET PURCHASE PRICE	TAX AMOUNT
	1	2	3a	3b	4a	4b
	Total					
B	DETAILS OF TAX PAID PURCHASES OF CAPITAL ASSETS					
	SR NO	RATE OF TAX	AS PER RETURNS		AS PER AUDIT	
			NET PURCHASE PRICE	TAX AMOUNT	NET PURCHASE PRICE	TAX AMOUNT
	1	2	3a	3b	4a	4b
	Total					
C	Total Of Box A &					
2	DETAILS OF TOTAL TAX PAID PURCHASES EFFECTED FROM REGISTERED DEALERS (OUT OF BOX 1A) AND NOT					
	SR NO	RATE OF TAX	AS PER RETURNS		AS PER AUDIT	
			NET PURCHASE PRICE	TAX AMOUNT	NET PURCHASE PRICE	TAX AMOUNT
	1	2	3a	3b	4a	4b
	Total					
3	DETAILS OF TOTAL TAX PAID PURCHASES EFFECTED FROM REGISTERED DEALERS WHICH ARE ELIGIBLE FOR					
	SR NO	RATE OF TAX	AS PER RETURNS		AS PER AUDIT	
			NET PURCHASE PRICE	TAX AMOUNT	NET PURCHASE PRICE	TAX AMOUNT
	1	2	3a	3b	4a	4b

